

## **ATTACHMENT B**

### **STATUTORILY REQUIRED INFORMATION FOR ALL VEHICLE PROTECTION PRODUCT WARRANTIES**

Note: You must include the following information in all Vehicle Protection Product Warranties that you issue. Your business will not be registered unless the required information is included.

1. The name and address of the Warrantor, the seller of the Vehicle Protection Product, and the Warranty Holder.
2. The purchase price and terms of the Vehicle Protection Product Warranty, including a recital of the Warrantor's obligations under the Vehicle Protection Product Warranty.
3. The duration of the warranty period measured by time, mileage, or some other measure of usage.
4. The procedure for making a claim, including a telephone number the Warranty Holder may call to make a claim.
5. The payments or services to be provided under the Vehicle Protection Product Warranty, including payments for incidental costs, the manner of calculating or determining the payments to be provided, and any limitations, exceptions, or exclusions.
6. The duties of the Warranty Holder, including: (I) protection of the vehicle from damage (II) notification to the Warrantor in advance of any repair; and (III) any other similar duty.
7. Any terms, restrictions, or conditions relating to the transfer of the Vehicle Protection Product Warranty.
8. The terms and conditions governing cancellation of the Vehicle Protection Product.

In addition, the following information must be provided on the Vehicle Protection Product Warranty if the Warrantor is insured by a Warranty Reimbursement Insurance Policy.

9. The name and address of the insurer that issued the Warranty Reimbursement Insurance Policy to the Warrantor.

### **STATUTORILY REQUIRED LANGUAGE FOR ALL VEHICLE PROTECTION PRODUCT WARRANTIES**

Note: You must include the following language in all Vehicle Protection Product Warranties that you issue. Your business will not be registered unless the required language is included

1. A Vehicle Protection Product Warranty must include, in a prominent location, the following statement:

“THIS AGREEMENT IS A PRODUCT WARRANTY AND IS NOT INSURANCE.”

2. All Vehicle Protection Product Warranties must include either A or B.

(Please use the following language in your Vehicle Protection Product Warranties only if you comply with the Financial Accountability Requirement by carrying a Warranty Reimbursement Insurance Policy.)

- A. The obligations of the Warrantor to the Warranty Holder under this Vehicle Protection Product Warranty are guaranteed under a Warranty Reimbursement Insurance Policy. In the event payment due under the terms of the Vehicle Protection Product Warranty is not provided by the Warrantor within 60 days after proof of loss has been filed by the Warranty Holder in accordance with the terms of the Vehicle Protection Product Warranty, the Warranty Holder may file a claim directly with the insurer that issued the Warranty Reimbursement Insurance Policy.

(Please use the following language in your Vehicle Protection Product Warranties only if you comply with the Financial Accountability Requirement by maintaining a net worth of at least \$50,000,000)

- B. The obligations of the Warrantor to the Warranty Holder under this Vehicle Protection Product Warranty are backed by the full faith and credit of the Warrantor.